

*Price Municipal Corporation | Fiscal Year 2025-26*

# Enterprise Fund Public Hearing

# Specific Enterprise Fund Info

## Transfer from Electric Fund to General Fund

*Fiscal Year 2025-26 **FINAL** Budget:*

Total Budgeted Expenditures - Electric Fund	\$ 11,023,800
Transfer to General Fund	\$ 3,300,000
Transfer as a Percent of Total Budgeted Expenditures	30%

*Fiscal Year 2025-26 **TENTATIVE** Budget:*

Total Budgeted Expenditures - Electric Fund	\$ 11,023,800
Transfer to General Fund	\$ 3,300,000
Transfer as a Percent of Total Budgeted Expenditures	30%

# Historical Transfers from Electric Fund to General Fund

<b>Fiscal Year</b>	<b>Amount</b>	<b>Percent</b>
2015-16	2,358,200	31%
2016-17	2,724,042	34%
2017-18	2,205,775	30%
2018-19	2,183,675	29%
2019-20	2,250,215	30%
2020-21	2,034,050	26%
2021-22	1,607,440	23%
2022-23	1,828,140	22%
2023-24	2,800,000	32%
2024-25	2,700,000	25%

# Administrative/Overhead Costs

- Reimbursement for centralized services provided by the General Fund to the Electric Fund including, but not limited to:
  - Accounting/Accounts Payable/Payroll
  - Budgeting
  - Power Purchasing/Management
  - Human Resources/Safety
  - Legal
  - Building Maintenance
  - Utility Billing/Collections
  - Shop

**Price Municipal Corporation**  
**Enterprise Fund Accounting Data - Electric Fund**  
**Fiscal Year Ending June 30, 2026**

<b>General Fund Department</b>	<b>FY 2026* Budgeted Expenditures</b>	<b>Allocation Factor</b>	<b>Total Factor</b>	<b>Per Unit Factor</b>	<b>Electric Fund Allocation Factor</b>	<b>Total Electric Admin Cost</b>
Legislative	\$ 148,130	Hours	600	\$ 247	130	\$ 32,095
Attorney	45,000	Hours		130	40	5,200
Recorder	121,515	Hours	2,080	58	10	584
Safety Committee	7,400	FTE's	100	74	6	444
Treasurer	224,215	Hours	2,080	108	624	67,265
Finance	561,595	FTE's	100	5,616	6	33,696
Administration	218,465	Hours	2,080	105	832	87,386
Human Resources	486,415	FTE's	100	4,864	6	29,185
Building Maintenance	442,985	Square footage	28,700	15	768	11,849
Police/Ordinance	2,823,735	Hours	2,080	1,358	60	81,454
Public Works	603,835	Hours	2,080	290	130	37,740
Shop	200,770	No. of vehicles	143	1,404	4	5,616
						<b><u>\$392,513</u></b>

% of Electric Expenses      3.56%

\* General Fund budgeted expenditures attributable to the operation of the Electric Fund.

# Transfer - Funds Not Associated With the Electric Fund (Subsidy)

- Equals \$2,907,487 (26.37% of total electric fund expenditures).
- Helps fund essential services such as police, fire, streets, cemeteries, and public works.
- Sustains parks and recreation, library, and pool facilities.
- Assists in keeping property taxes in Price City lower and existing services in place.
- Enables entities exempt from property taxes to assist in paying for services provided to them.